

Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes

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PRESS RELEASE

Extension of time of the Task Force for drafting a New Direct Tax Legislation

A Task Force was constituted by the Government in November, 2017 to review the existing Income-tax Act, 1961 and to draft a new direct tax law in consonance with economic needs of the country. It was required to submit its report to the Government within six months.

The Government has extended the term of said Task Force by a period of three months.

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Official Spokesperson, CBDT.